

HNB FINANCE LTD

SME LOANS - KEY FACT DOCUMENT

The product / Service	Financial and other benefit including any incentives & promotions	Fees/ charges, commissions, interest	Procedure to be followed to obtain product/ service	Major terms and condition
<p>SAVIYA (SME Loan Scheme)</p>	<p>-Door step service & assisting the customer in completing documentation</p>	<p>Interest-a)Against mortgage over immovable property- 1.0Mn-5.0Mn20.5% pa(1-2 years) 21.0% pa(2-5 years) 5.0Mn-20.0Mn 19.5% pa(1-2 years) 20.0% pa(2-5 years)</p> <p>b)Against mortgage over movable property 1.0Mn-5.0Mn 21.5% pa(1-2 years) 22.5% pa(2-5 years)</p> <p>-Documentation fees (as per attached schedule)</p> <p>-Premature settlement fee of 3% on outstanding if settled prior to 2 years after granting & 2% if settled after 2 years</p> <p>-Valuation & lawyer fees (standard fees)</p> <p>-Insurance premium on business & mortgaged assets (as applicable)</p> <p>-Cost of Mortgage reducing policy (as applicable)</p> <p>-Penal interest of 3% on overdue</p>	<p>-Handing over the application duly signed by the applicant/s</p> <p>-Submission of required financial information</p> <p>-Submission of information pertaining to the asset to be mortgaged</p> <p>-Obtaining a valuation report on the asset to be mortgaged</p> <p>- Execution of mortgage over asset prior to granting of the facility.</p>	<p>-Repayment period of 05 years</p> <p>-Loan range Rs500,000-20,000,000</p> <p>-Direct payment to vendors/ suppliers to ensure end use of funds with the consent of the borrower</p> <p>-Insuring the asset or business assets as required by the approval</p> <p>-Deposit of funds on due date to recover the installment</p> <p>- Age Limit up to 60 years</p>

		capital for delayed payments		
The product / Service	Financial and other benefit including any incentives & promotions	Fees/ charges, commissions, interest	Procedure to be followed to obtain product/ service	Major terms and condition
NIVAHANA (Housing Loan Scheme)	<p>-Initial grace period of 06 months for construction of houses</p> <p>-Door step service in collecting documents from the customers</p>	<p>Interest-</p> <p>a) Mortgage over property Up to 5 years - 20% pa 5 years & above - 21% pa</p> <p>b)Against personal guarantors- 24% pa</p> <p>-Premature settlement fee of 3% on outstanding if settled prior to 2 years after granting & 2% if settled after 2 years</p> <p>-Documentation fees (as per attached schedule)</p> <p>-Valuation & lawyer fees (standard fees)</p> <p>-Insurance premium on business & mortgaged assets (as applicable)</p> <p>-Cost of Mortgage reducing policy</p> <p>-Penal interest of 3% on overdue capital for delayed payments</p>	<p>Handing over the application duly signed by the applicant/s</p> <p>-Submission of required financial information /salary details</p> <p>-Submission of information pertaining to the asset to be mortgaged</p> <p>-Obtaining a valuation report on the asset to be mortgaged</p> <p>- Execution of mortgage over asset prior to granting of the facility.</p>	<p>-Loan range up to Rs500,000 with a repayment period of 03 years(for Diriya members with 02 personal guarantors & simple lodgment of the land permit)</p> <p>-Loan up to Rs10.0Mn against mortgage over immovable property (Maximum repayment period-10 years)</p> <p>-Direct payment to vendors/ suppliers to ensure end use of funds with the consent of the borrower</p> <p>-Loan to be released in stages for construction of houses verifying the progress of construction</p> <p>-Insuring the asset or business assets as required by the approval</p>

				-Deposit of funds on due date to recover the installment - Age Limit up to 60 years
The product / Service	Financial and other benefit including any incentives & promotions	Fees/ charges, commissions, interest	Procedure to be followed to obtain product/ service	Major terms and condition

<p>RELAX (Relax Loan Scheme)</p>	<p>-Time saving as the documents will be collected by the visiting Marketing Executive</p> <p>-Short processing time & granting of the facility if all documents completed (within 03 days)</p>	<p>Interest</p> <p>a) against personal guarantors individual loans 1-2 years-23% pa (reducing balance) 2-5 years-24% pa (reducing balance)</p> <p>b) Group loans 1-2 years 14% pa (flat rate) 2-4 years 15% (flat rate)</p> <p>c) against immovable property-21% pa (reducing basis)</p> <p>-Documentation fees(asper attached schedule)</p> <p>-Premature settlement fee of 3% on outstanding if settled prior to 2 years after granting & 2% if settled after 2 years</p> <p>-Valuation & lawyer fees (standard fees)</p> <p>- Cost of Mortgage reducing policy/Loan protection cover (as applicable)</p> <p>-Penal interest of 3% on overdue capital for delayed payments</p>	<p>Handing over the application duly signed by the applicant/s</p> <p>-Submission of required financial information /salary details</p> <p>-Submission of information pertaining to the asset to be mortgaged (if necessary)</p> <p>-Obtaining a valuation report on the asset to be mortgaged (if necessary)</p> <p>- Execution of mortgage over asset prior to granting of the facility. (if necessary)</p>	<p>Repayment period up to 05 years</p> <p>-Loan range Rs75,000- Rs3,000,000 (against personal guarantors)</p> <p>-Loans up to Rs12,000,000 against mortgage over immovable property</p> <p>-Insuring the asset or business assets as required by the approval (if necessary)</p> <p>-Deposit of funds on due date to recover the installment</p> <p>- Age Limit between 24 – 50 years</p>
--	---	---	--	--

Complaint Procedure

The following methods are available to customers to lodge complaints

- Through the Branch manager
- Through our call centre 011-2024848
- Write to: The Manager, Call Center, HNB Finance Ltd, No 168, Nawala Road, Nugegoda.

In the event a satisfactory solution is not provided by the bank, customer can escalate his/her complain to the office of the Financial Ombudsman of Sri Lanka.

The Financial Ombudsman, Financial Ombudsman Office of the Financial Ombudsman 143A, Vajira Road Colombo 05

Contact number: +94 11 259 5624 **TeleFax:** +94 11 259 5625 **Email:** fosril@slt.net.lk **Website:**

www.financialombudsman.lk